



Chicago Section IFT the First Section



Chicago Section IFT Executive Committee Meeting Minutes

Monday, September 10th, 2012

Place: Rosewood Restaurant & Banquets, Rosemont, IL

Time: 4:00 PM

Attending Officers: Uwe Nienaber, John Chambers, Sanford Wolgel, Vijay Arora

Executive Committee: Laura Colby, Laura Gray, Ann Johnson, Tim Stubbs, Mike Carson, Bill Becht, Manoj Shah

Committee Chairs: Dean Duxbury, Jerry Bard, Jim Anderson, Keith Schaffer, Thomas Gush

Guests: David LeVally, John Ruff, Dan Best

Staff: Marty Roth

Call to order: Meeting called to order at 4:03 PM

Pass of the gavel

Approval of Previous Minutes

Motion was seconded and carried.

Vijay Arora

Uwe Nienaber, Vijay Arora

Sanford Wolgel

Treasurer's Report

John Smith

Report Submitted.

Investment accounts have surplus. By-laws do not limit investment options for these funds. Investment ideas were discussed, including AAA corporate bond funds. The investment account's name may have to be carefully worded to conform to IRS regulations. Manoj Shah has volunteered to work with Treasurer to develop a proposal for EXOM consideration. Manoj Shah also volunteered to run for Treasurer because John Smith's term is expiring. This will facilitate Manoj's orientation to the position.

Top-of-the-Agenda Business

Vijay Arora

2012-2013 Budget - Vote for Approval

Report Submitted. Motion to approve seconded and carried with the following changes:

Marketing – increase to \$3,000

New Professionals – increase to \$2,500

The following budget items were clarified:

Tanner – budget covers travel, honorarium and AV; food and venue expenses are covered by House. Committee should determine if incremental funding is needed for international speakers.

Program – budget covers speakers' expenses and travel for monthly dinner meetings

House – budget covers their expenses such as tastings

A revised FY 2012/2013 budget was submitted that does not include transfers between accounts (see attached spreadsheet).

CSIFT Business Office (IAMI) Report

Lynnda Nelson/Marty Roth

Report submitted.

Motion to approve report seconded and carried with the following clarifications:

Audit dates should be FY 2009/10 and 2010/11 not 2011/12 as shown on report.

Tax Return – 2010-2011

John Smith

IRS sent a bill for \$361.03. Picker will pay this - they missed the extension filing date because they were concentrating on the audit.



Chicago Section IFT the First Section



Committee Reports

Auditing Committee

Report in progress, will be submitted Sept. 14th.

Thomas Gush

Awards/Nominating Committee

No report

Uwe Nienaber

Finance Committee:

No report

Luci Landberg Maass

Golf Outing Committee

Golf outing had 264 golfers, highest attendance ever and \$10,000 profit. Outstanding venue is key driver. Trying to go back to Cog Hill again next year

Mike Hosler/John Fenstermacher

Historian

No report

Dean Duxbury

Hospitality/ Student Night

Held kick-off meeting. Goals are to increase student involvement and build relationships with universities, especially Purdue. Working with other committees on these goals, e.g., Minuteman committee reaching out to Purdue. Dominican University wants to be more involved, although not yet accredited by IFT. Manoj Shah volunteered to help them with IFT accreditation process.

Keith Schafer

Host Section Activities

No report

Linda Perucca / Pat Sullivan

House

Working with AACT on joint meeting to be held at Waterford banquet center. Issue - How to get more AACT people at CSIFT meetings? One idea is to find a dinner speaker of interest to AACT. Next month's meeting at Maggiano's in Skokie.

Matt Hutchinson

Long Range Planning

Committee members are in direct contact with chairs of marketing, program, membership and prof. development committees to work on goals for long-range plan.

Jerry Bard

Marketing (CFAR / Minute Person / Newsletter / Social Media / Sponsorship / Website)

Bill Becht

Committee work plan in progress. Denise Michalik volunteered to be newsletter editor. She is also going to help with CFAR and website, replacing Nate Matusheski. Need help with sponsorship committee. Collaborating with Suppliers' Night committee on finding "master" sponsors - targeting major companies.

Membership Committee

Transitioning from John Schuette and planning committee meetings.

Laura Colby

New Professionals Committee

Have tentative dates for all events. Increasing use of Facebook for marketing. Collaborating with Student Night committee to seed students into New Professionals events.

Mike Carson



Chicago Section IFT the First Section



Professional Development (Career Guidance and Continuing Education / Employment / Members in Transition / Technical Programs)

Report submitted. Held kick-off conference call, will present Work Plan at October EXCOM meeting.

Sanford Wolgel

Program

Next three months are set. Working on next year.

John Chambers

Scholarship

No report.

John Budin

Suppliers' Night

494 booths sold, 41 remaining. Logo was prepared for 50th anniversary recognition, and commemorative brochure is being developed. Detailed report will be submitted next month.

Jim Anderson

Tanner Committee Report

No report.

Zuoxing Zheng

New Business

None

Motion: To adjourn meeting at 5:04 PM – Motion was seconded and carried.

Submitted by: Sanford Wolgel CSIFT Secretary